

(A GOVERNMENT OF INDIA UNDERTAKING), HO: BENGALURU

NAGERCOIL MEENAKSHIPURAM BRANCH

COVERING LETTER TO SALE NOTICE

REF: AUCTION 1112256010201

Date: 24.07.2024

To,

1. M/S. R Krishnadas Works Contractor
11 117 Sandhya Bhavan, Amman Kovil street, Keralapuram
Thiruvithamcode Post 629174
2. Sri Krishnadhas Ramaswamy(Proprietor)
11 117 Sandhya Bhavan
Amman Kovil Street
Keralapuram 629174
3. Smt Chitra Krishnadhas
11 117 Sandhya Bhavan
Amman Kovil Street
Keralapuram 629174

Dear Sir,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.


As you are aware, I on behalf of **Canara Bank, Nagercoil Meenakshipuram Branch** have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our **Nagercoil Meenakshipuram Branch** of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made thereunder, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorized Officer,
Canara Bank

ENCLOSURE – SALE NOTICE





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NAGERCOIL MEENAKSHIPURAM BRANCH

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the effect that the immovable properties described herein, taken possession under the provisions of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and Security Interest (Enforcement) Rules 2002, will be sold by holding public auction.

1	Name and Address of the Secured Creditor	CANARA BANK NAGERCOIL MEENAKSHIPURAM BRANCH
2	Name and Address of the Borrower/ Guarantor Borrower(s) :	<ol style="list-style-type: none"> 1. M/S. R Krishnadas Works Contractor 11 117 Sandhya Bhavan, Amman Kovil street, Keralapuram Thiruvithamcode Post 629174 2. Sri Krishnadhas Ramaswamy(Proprietor) 11 117 Sandhya Bhavan Amman Kovil Street Keralapuram 629174 3. Smt Chitra Krishnadhas 11 117 Sandhya Bhavan Amman Kovil Street Keralapuram 629174
3	Total liabilities	Rs. 75,95,841.33/- (Rupees Seventy Five lakhs Ninety five thousand eight hundred and forty one And Paise Thirty Three only) as on 30.06.2024 with further interest thereon from 01.07.2024 + cost
4 a)	Mode of Auction :-	E- Auction
b)	Details of Auction service provider :	M/s Antares System Ltd., Bangalore Mr Gunaseelan M, Contact No. 9731967722 e-Mail id: gunaseelan.m@antaressystems.com Date :
c)	Date & Time of Auction :	30.08.2024 Time between 12.30 pm – 1.30 pm (With unlimited extension of 5 minutes duration each till the conclusion of the sale)
d)	Portal of E-Auction :	www.bankeauctionwizard.com
5 a)	Reserve Price	The reserve price will be for Rs.81,75,000/- (Rupees Eighty One lakhs Seventy Five Thousand Only).
b)	EMD & last date of deposit of EMD:	The earnest money deposit will be Rs.8,17,500/- (Rupees Eight Lakhs Seventeen Thousand Five Hundred Only). The Earnest Money Deposit shall be deposited on or before 29.08.2024 at 4 pm.

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6	Details of Properties:	All that part and parcel of land and building at measuring 15.523 cents in RS No 568/1B1 located at Thuckalay (Now Muthalakurichi Village, Kalkulam Taluk, kanyakumari Ditstrict in the name of Mr Krishnadhas with boundaries East _ Re SY 568/2B West – Property of Geethakumari South – Property gifted to Mr Radhakrishnan – part I B in Plan North – South Street of Keralapuram
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7. Other terms and conditions :

- a) The property/ies will be sold in **“AS IS WHERE IS” and AS IS WHAT IS** “condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in 7(d) below).
- b) The property/ies will not be sold below the Reserve Price. Bidders shall improve their offers in multiplies of **Rs. 10,000/-** for subject property. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor
- c) The property can be inspected on or before 29.08.2024 between 10 am and 4 pm
- d) The intending bidders shall deposit Earnest Money Deposit (EMD) of **Rs.8,17,500/-** being 10 % of the Reserve Price, by way of DDfavour of Authorized Officer, Canara Bank, Nagrocoil Meenakshipuram Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to 209272434- SL-OL-RTGS-NEFT PMT ENS, IFSC Code: CNRB0001112 on or before 29.08.2024 till 4 P M.
- e) Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- f) The successful bidder shall deposit 25 % of the sale price (inclusive of EMD already paid), immediately on the sale being knocked down in his/ her favour and the balance within 15 days from the date of confirmation of sale. If the successful bidder fails to pay the sale price as stated above, the deposit made by him shall be forfeited.
- g) All charges for conveyance, stamp duty and registration etc., as applicable shall be borne by the successful bidder only.
- h) For sale proceeds above Rs 50 (Rupees Fifty) lacs, TDS shall be payable at the rate 1 % of the Sale amount, which shall be payable separately by the Successful buyer.
- i) Authorised officer reserves the right to postpone/cancel or vary the terms and conditions of auction without assigning any reason thereof.
- j) For further details Canara Bank, Nagercoil Meenakshipuram, Mob: 9489046311 Regional Office Tirunelveli(Ph No. 0462 – 2555083) e-mail id cb1112@canarabank.com OR the service provider M/s Antares System Ltd., Bangalore Mr Gunaseelan M, Contact No. 9731967722 e-Mail id: gunaseelan.m@antaressystems.com may be contacted during office hours on any working day, Website: www.bankeauctionwizard.com

Place : 24.07.2024
Date: Tirunelveli


 Authorized Officer
 Canara Bank
